

B.com Sem-4
Syllabus for
CC - 208 TAXATION - II

Unit : 1: **[25%]**

Profits and Gains of Business or Profession: Computation of taxable profit under the head (sections 28, 29, 30, 31, 32, 34, 35, 36, 37 and 40).

***Note:** Comprehensive problems on computation of taxable profit of business or profession involving detailed computation of admissible depreciation shall not be asked.*

Unit : 2 : **[25%]**

(A) Capital Gains: Computation of taxable capital profit under the head (sections 45, 47, 49 to 51, 54, 54B, 54EC, 54F and 55).

***Note:** Relevant cost-inflation index numbers must be provided in the question paper.*

(B) Income from Other Sources: Computation of taxable income under the head (sections 56 to 59).

***Note:** In case of securities and other investments, the rate of **TDS** and type of security (listed or un-listed) must be explained in the question paper.*

Unit : 3 : **[25%]**

(A) Income of other persons included in assessee's total income (Sections 60 to 65);

(B) Aggregation of Total Income and set-off and carry-forward of losses (sections 66, 68, 69, 69A to 69D, 70, 71, 72, 72A, 73, 74 and 75);

(C) Deductions to be made in computing Total Income of an individual assessee (sections 80C, 80CCC, 80CCD, 80CCF, 80D, 80DD, 80DDB, 80E, 80G, 80QQB, 80RRB and 80U).

***Note:** Only theoretical/small practical and objective type questions shall be asked from Unit 3.*

Unit : 4:

[25%]

1. Basic idea of value added tax levied under **Gujarat Value Added Tax Act, 2003** and Sales Tax under **Central Sales Tax Act** to cover taxable event, payment of tax, filing of return, registration and records relating thereto (in theory only);
2. **Service Tax:** Basic idea of service tax law to cover taxable event, person liable to pay service tax, manner of payment of service tax, filing of return, registration and records relating thereto (theory only).

- Notes:**
- (i) While setting a question paper, the topic/aspect shall be indicated rather than the section number.
 - (ii) Provisions of respective laws applicable (to individual assesses only) as on 31st March immediately preceding the date of commencement of current academic year shall be considered.
 - (iii) Whenever any section (included in the present syllabus) is deleted or replaced by a new section as per the amendments made / to be made by a Finance Act, it shall automatically amend the syllabus and shall be implemented in the relevant academic year.
 - (iv) Questions from any **Unit / Sub - Unit** shall not be set in option of questions from other **Units / Sub - Units**. Internal option questions may be set from the same **Unit / Sub - Unit**. Wherever a **Unit** is divided into **Sub - Units**, questions from each **Sub - Unit** shall be asked.
 - (v) Question paper shall contain a compulsory 'Multiple choice question' carrying **14 marks** out of **70** marks (which shall be divided into **seven** sub - questions of **2 marks** each and shall be drawn from each unit / sub -unit of Units **1** to **4**, i.e. **1** sub - question from **Unit 1** and **2** sub - questions each from **other 3 Units**) - **without providing any internal option**,

requiring the students to select correct option supported by necessary workings / explanations.

(iii) Question paper shall contain total **5 questions** - one question (or sub - questions) carrying **14 marks** out of **70** marks shall be asked from each of units **1 to 4** and the **5th question** must relate to **MCQs** as stated in the preceding **Note No. (v)**.

Reference: (1) Students' Guide to Income Tax, By Dr Vinod K Singhania/Dr Monica Singhania- Taxmann's publication.