

**B.com Sem-4**  
**Syllabus for**  
**CE - 204 (A) Auditing - I**

Unit	Particulars	Marks
Unit - I	Introduction Definition, objective of audit Advantages and limitations of audit Types of audit - Stationary audit, internal audit, branch audit, cost audit, management audit, property audit (only concept) Basic principles governing an audit Company Auditor Qualification and disqualification Appointment and removal Remuneration and status Rights and duties Lien of an auditor	25%
Unit - II	Internal control meaning and significance Organizing audit work: Audit program, Audit note book, working papers, routine checking, test checking, surprise checking, and commencement of new audit.	25%
Unit - III	Vouching Meaning and transactions significance vouching of cash	25%
Unit - IV	Verification and Valuation of assets and liabilities Meaning and auditor's duties Verification and valuation of followings: - Goodwill, Building machinery, investment, Inventory, secured loans and contingent liabilities.	25%

**References:**

- (1) Auditing University Edition By Arun Jha Taxmann's Publication
- (2) Auditing: Theory & Practice By N K Sharma Shree Niwas Publication